



## Financial Policy

Updated 10/13/2021

### Tuition

The tuition for our program lecture phase is \$3490.00 plus any applicable conference fees. The following is a breakdown of the tuition amount and due dates:

| <b>Fee:</b>        | <b>Amount:</b>                     | <b>Due:</b>                      |
|--------------------|------------------------------------|----------------------------------|
| Deposit            | \$250                              | Within one month of acceptance   |
| Balance of Tuition | \$3240                             | Five days before start of school |
| Conference Fee     | \$295 ( <i>September Schools</i> ) | Five days before start of school |

There are additional, non-refundable fees for our DTS electives. Please contact us for more details. The Outreach Phase is an additional expense and not included in the Lecture Phase tuition. As you are receiving a direct benefit from the training program, contributions made to Youth With A Mission on behalf of your tuition are **not** tax deductible.

### Tuition Refund Policy

In addition to expenses directly related to the training program, student tuition also contributes to the ongoing expenses of operating a missions training center. The majority of tuition received by YWAM is already committed to cover school-related expenses prior to the start of the school.

Occasionally in our training programs, a student will decide for various reasons to not continue to the end of the program. In rare cases, a student will be asked by the leadership of the school to return home.

Should a student's involvement in a school be terminated early, for any reason, the amount listed below would be refunded after the non-refundable Conference Fee, Elective Fee, discounts and/or applicable scholarships are deducted. Please allow 4-6 weeks for processing any refund.

### Refund Schedule for YWAM Louisville Lecture Phase (Based on Full Tuition)

|                        |                             |
|------------------------|-----------------------------|
| Prior to Arrival       | 100% of any prepaid tuition |
| Arrival through Week 1 | 80%                         |
| 2nd Week               | 60%                         |
| 3rd Week               | 50%                         |
| 4th Week               | 40%                         |
| 5th Week               | 20%                         |
| 6th Week and later     | No Refund                   |

*Note: Weeks are considered Sunday - Saturday*

Each student will be responsible for any travel expenses in the event that he/she leaves either the Lecture Phase or the Outreach Phase early.

I have read and agree to this Financial Policy.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_



## Outreach Phase

All students will be expected to fully participate in a team effort to raise funds for the Outreach Phase. The cost of the outreach varies, but a typical range is \$4000-\$4300. Students are encouraged to raise as much of these funds as possible prior to coming to the training program.

YWAM is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. As such, our understanding with the Internal Revenue Service is that all contributions must be directed solely to YWAM for its use. Contributions to YWAM are tax deductible and are received with the understanding that they are gifts to YWAM to be disbursed at the discretion of our legal board. YWAM issues tax-deductible receipts to donors and, although under no legal obligation to do so, is committed to partner with donors by directing contributions to the requested area of ministry whenever possible.

Therefore, all outreach contributions raised by YWAM students are donations to a YWAM ministry project, not donations to any individual. If for any reason a student does not participate in a YWAM outreach as expected, they will still be responsible for all expenses incurred on their behalf during the planning stages of that outreach. Additionally, any outreach funds raised by them will be distributed according to the policy outlined below.

In such cases, the following policy applies:

- Any unused donations raised by the student on behalf of the outreach will be applied, at YWAM's discretion, to a future YWAM outreach project in which that student can participate. This project must begin within 24 months from the date the student departs from YWAM or from the starting date of the original outreach, whichever comes first.
- Airline tickets (or other transportation reservations) that have been purchased by YWAM in the name of a student will be handled according to the restrictions of the carrier. Any refunded money from carriers will be applied to the student's future YWAM outreach under the qualifications stated above.
- Any outreach expenses incurred by YWAM on behalf of a student in the planning stage of an outreach or during a portion of the outreach itself are the responsibility of the student. Any funds raised for such expenses cannot be refunded, reapplied, or transferred. These expenses include, but are not limited to, non-refundable airfares, miscellaneous transportation expenses, visas, insurance, food, housing, and various set-up and administrative expenses.

## **Please read the following agreement carefully and sign below.**

By signing below I state that I understand that a.) all prices are subject to change; b.) if I am unable to attend the training program, all pre-paid tuition will be refunded; c.) the Conference Fee is non-refundable; d.) money paid for the Lecture Phase does not include the cost of the Outreach Phase or the Conference Fee, e.) financial arrangements other than those stated above must be approved by the School Director; f.) I am personally responsible for all financial obligations I incur as a result of attending the training program at Youth With A Mission Louisville, g.) I will be expected to fully participate in fundraising for the Outreach Phase.

I have read and agree to this Financial Policy.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_